

London Borough of Hackney – Decisions taken by the Pensions Committee at its meeting on 23 November 2021

Date published: 24 November 2021

Agenda Item No.	Agenda Item	Decision
3.	<b>Minutes of the Previous Meeting Held on 30 September 2021</b>	<b>RESOLVED:</b> That the minutes of the previous meeting held on 30 September 2021 were agreed as an accurate record of the meeting.
4.	<b>Training - Triennial Valuation</b>	<b>RESOLVED:</b> To note the report and associated training.
5.	<b>PF Annual Report and Accounts 2020/21</b>	<b>RESOLVED:</b> <ul style="list-style-type: none"> <li>● To note this version of the Pension Fund Annual Report and Accounts.</li> <li>● To approve publication of the draft accounts and distribution to interested parties, ahead of audit and receipt of an audit certificate.</li> </ul>
6.	<b>CIPFA Knowledge and Skills Policy</b>	<b>RESOLVED:</b> To approve the updated Hackney Pension Fund Knowledge and Skills Policy as set out at Appendix 1.
7.	<b>Tenders Update</b>	<b>RESOLVED:</b> <ul style="list-style-type: none"> <li>● To approve the extension of both the Investment Consultancy and the Actuarial Services Contracts with Hymans Robertson for an additional 6 months to 30th April 2022.</li> <li>● To approve the extension of the Benefits &amp; Governance Consultancy Contract with Aon for an additional 6 months to 30th April 2022.</li> <li>● To note the current position regarding the Custodian Services Contact.</li> </ul>

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		<ul style="list-style-type: none"> <li>To note the current position regarding the Foreign Currency Hedging Services Contract</li> </ul>
8.	<b>Competition Markets Authority (CMA) Order - Review of Investment Consultants Objectives</b>	<b>RESOLVED:</b> <ul style="list-style-type: none"> <li>To agree the objectives, as set out in Appendix 1, by which the Fund's Investment Advisers will be assessed against for 2021.</li> <li>To note that Members will be asked to approve a submission to the CMA in line with requirements setting out the Fund's assessment against the set objectives, at the January 2022 meeting.</li> </ul>
9.	<b>Transitions Update &amp; Investment Strategy Statement</b>	<b>RESOLVED:</b> <ul style="list-style-type: none"> <li>To note the reports at Appendix 1 and 2 setting out details regarding the implementation of the approved investment strategy.</li> <li>To approve the interim Investment Strategy Statement for publication on the Fund's website and within the Annual Report and Accounts.</li> </ul>
10.	<b>Annual Benefits Statements, Pensions Savings Statements and Guaranteed Minimum Pension Update</b>	<b>RESOLVED:</b> To note the report

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11.	<b>Governance Policy and Compliance Statement Review</b>	<b>RESOLVED:</b> To approve the updated Hackney Pension Fund Governance Policy and Compliance Statement including the updated delegations from the Committee as outlined in Appendix B of the Policy.
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**Contact:**

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**Committee Chair:**

Councillor Chapman